



February 13, 2004

Planex Communications Inc.

Katsuaki Kubota, CEO

TSE Code: 6784

(Contact: Atsushi Kubota, Senior Managing Director

TEL: 03-5614-1011)

Revised Full-Year (Consolidated and Non-Consolidated) Business Performance Forecast for the Fiscal Year Ending December 2003 (January 1, 2003 - December 31, 2003)

Planex Communications Inc. has made the following revisions to its non-consolidated and consolidated business performance forecasts for the fiscal year ending December 2003 (January 1, 2003 to December 31, 2003) which were announced in its Interim Consolidated Accounting Report on December 17, 2003 .

1. Revisions to the Consolidated (December Term) Performance Forecast for Fiscal 2003

(1) Full-Year Financial Forecasts (January 1, 2003 to December 31, 2003)

(Unit: Million Yen)

	Net Sales	Recurring Profit	Net Income
Previously Announced Forecast (A)	4,067	-585	-248
Revised Forecast (B)	4,030	-685	-327
Difference (B-A)	-37	-100	-79
Differential Ratio (%)	-0.9%	-17.1%	-31.8%

<Reference> Performance forecast which excludes the influence of currency option

	Net Sales	Recurring Profit	Net Income
Previously Announced Forecast (C)	4,067	73	147
Revised Forecast (D)	4,030	25	97
Difference (D-C)	-37	-48	-50
Differential Ratio (%)	-0.9%	-65.7%	-34.0%

(2) Reasons for the above revisions

< Net Sales >

The 0.9% reduction from the previously announced value was caused by the delay in the arrival of some of our new products.

< Recurring Profit, Net Income >

In addition to the reduction in net sales as described above, the abrupt appreciation of the yen since September of the previous year resulted in the end-of-term rate of 1USD= 107.15 yen. Since the previous forecast was based on the 1USD = 108 yen rate, the 1-yen difference has affected the balance of currency exchange option contract for currency hedging, the term's

recurring profit as well as net profit.

The company's currency option contract balance is used for the purpose of hedging risks of future exchange fluctuation, and it is signed using a reasonable standard concerning US dollar-based import settlement which is based on the company's future purchase plan. Although a huge amount of evaluation loss is reported for this term due to sharp appreciation of the yen, evaluation loss based on exchange fluctuation differs from other more substantial evaluation loss (such as general expense) in nature and thusly has no impact on the company's operational cash flow.

For these reasons, the substantial performance forecast of the company that excludes the impact of end-of-term dormant balance of its currency option is as follows. The recurring profit based on this forecast is estimated to be 25 million yen while net income is expected to be 97 million yen.

(3) Business Performance of the Previous Term (Reference)

(Unit: Million Yen)

	Net Sales	Recurring Profit	Net Income
Full Year	4,897	217	125

<Reference> Performance which excludes the influence of currency option

	Net Sales	Recurring Profit	Net Income
Full Year	4,897	420	247

2. Revisions to the Non-Consolidated (December Term) Performance Forecast for Fiscal 2003

(1) Full-Year (January 1, 2003 to December 31, 2003)

(Unit: Million Yen)

	Net Sales	Recurring Profit	Net Income
Previously Announced Forecast (A)	3,371	-683	-308
Revised Forecast (B)	3,341	-742	-361
Difference (B-A)	-30	-59	-53
Differential Ratio (%)	-0.9	-8.6%	-17.2%

<Reference> Performance forecast which excludes the influence of currency option

	Net Sales	Recurring Profit	Net Income
Previously Announced Forecast (D)	3,371	-25	87
Revised Forecast (C)	3,341	-33	64
Difference (C-D)	-30	-8	-23
Differential Ratio (%)	-0.9%	-32.0%	-26.4%

(2) Reasons for the above revisions

The changes were made due to the same reasons stated in 1-(2) (consolidated performance forecast) above. Similarly, the revision to performance forecast that excludes the influence of currency option was made due to the same reason for the consolidated performance forecast.

(3) Performance of the Previous Term (Reference)

(Unit: Million Yen)

	Net Sales	Recurring Profit	Net Income
Full Year	4,225	70	30

<Reference> Performance which excludes the influence of currency option

	Net Sales	Recurring Profit	Net Income
Full Year	4,225	273	152